

CORPORATE SOCIAL RESPONSIBILITY POLICY

(Approved by the Board of Directors at its meeting held on September 07, 2018 and further amended on November 03, 2022)

CAPRI GLOBAL HOUSING FINANCE LIMITED

CIN: U65990MH2006PLC161153

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1. INTRODUCTION

Capri Global Housing Finance Limited (CGHFL) is an Unlisted Public Company incorporated on 17th April 2006. It is engaged in the business of Housing Finance and classified as Non-govt Company and is registered at Registrar of Companies, Mumbai. It is involved in facilitating financial inclusion by enabling wide access to housing finance.

2. VISION

“CGHFL believes that its mandate does not end with multiplying returns for its shareholders and that it must fulfill its larger responsibility towards the society within which it operates and from which it draws sustenance.”

3. OBJECTIVE

The objective of the CSR Policy is to lay down the guiding principles in undertaking various programs and projects by or on behalf of the Company relating to Corporate Social Responsibility (CSR) within the meaning of Section 135 of the Companies Act, 2013 (Act) read with Schedule VII of the Act and the CSR Rules, 2014 (Rules).

The main objectives of CGHFL’s CSR initiatives are:

- ❖ To deliver sustainable impact and elevate the quality of life of the most marginalized communities in areas where CGHFL intervenes through its CSR initiatives; and
- ❖ To engage and influence CGHFL’s employees and partners in fostering a sense of social commitment by undertaking volunteering and employee engagement activities.
- ❖ CGHFL shall promote projects that are, (a) Sustainable and create a long-term change; (b) Have specific and measurable goals in alignment with CGHFL philosophy; and (c) Address the most deserving cause or beneficiaries
- ❖ To establish process and mechanism for the implementation and monitoring of the CSR activities for CGHFL

4. CONSTITUTION OF THE CSR COMMITTEE

In accordance with the provisions of Companies Act, 2013 (‘Act’) the Board of CGHFL has constituted the Corporate Social Responsibility Committee (“CSR Committee”) consisting of 3 (three) members.

A. Members of the Committee:

Mr. Beni Prasad Rauka – Chairperson;
Ms. Bhagyam Ramani – Member; and
Mr. Rajesh Sharma - Member

B. Functions of the CSR Committee:

The Company shall endeavour to spend, in every financial year, at least 2% of the average net profits of the Company made during the immediately preceding three financial years on CSR activities. For this purpose, 'average net profit' shall be calculated in accordance with provisions of Section 198 of the Act, after deducting there from the dividends that may be received from Companies in India which are covered under and complying with the provisions of Companies Act 2013.

- ❖ formulate and recommend to the Board, a CSR Policy which shall indicate the frame work within which the proposed CSR activities would be undertaken;
- ❖ select and approve CSR projects which will be identified based on the proposed thematic areas as provided under the Act and the Rules therein;
- ❖ recommend the amount of expenditure to be incurred on the CSR projects;
- ❖ Monitor the implementation of the CSR Policy from time to time and take such other action as it may deem fit in pursuance of the CSR Vision of CGHFL.

C. Role of the CSR Committee:

- ❖ Draft the CSR Policy and recommend the same to the Board for approval;
- ❖ Review and recommend any new CSR initiatives to be taken up by the Company;
- ❖ Recommend the amount of expenditure to be incurred on the activities referred to in the CSR Policy;
- ❖ Review and recommend the CSR report to be included in the Board's Report;
- ❖ Review and recommend any amendments to be made in the CSR policy of the Company;
- ❖ To carry such other functions as may be delegated to it by the Board relating to CSR activities of the company.

D. Board of Directors:

- ❖ Reviews the recommendations made by the CSR Committee, approve the CSR Policy of the Company or any amendments thereof and ensure that in every financial year the funds committed by CGHFL for CSR activities are utilized effectively by regularly monitoring the implementation;
- ❖ Disclose the content of the Policy in CGHFL's annual report and website as per the prescribed format. The Board of Directors shall also disclose the reasons for under spending of the allocated CSR budget in the Board's report, if any;
- ❖ Ensure necessary annual reporting of CSR Policy to the Ministry of Corporate affairs, Government of India as per the prescribed format.
- ❖ The Director's Report shall include an annual report on CSR containing particulars as specified.

5. CSR MAINSTAY

CSR activities at CGHFL shall be carried out directly and/or through Capri Foundation, a registered public trust under the Bombay Public Trust Act, 1950, or through any other institutes, NGO's Government, Semi-government, trusts etc.

CSR ACTIVITIES

The scope of CSR activities of the company will cover the following areas as enumerated under Schedule VII of the Companies Act, 2013:

Sr. No	CSR Thrust Areas	CSR Projects / Initiatives	Ref.Sr.No of Schedule VII of Companies Act, 2013
1.	Education	Offering scholarship and financial assistance to meritorious students from underprivileged communities	I , II , X, IX
		Developing, augmenting and supporting infrastructure in educational institutions	
		Education for mainstreaming differently-abled	
		Enabling E-Learning and Computer Education	
		Providing financial assistance to recognized educational / Academic institutes	
		Setting up and running Educational Institutions and Hostels, financial support for Hostel Infrastructure	
		Contribution to incubators funded by Central Government or State Government or any agency or Public Sector Undertaking of Central Government or State Government, and contributions to public funded Universities, Indian Institute of Technology (IITs), National Laboratories and Autonomous Bodies (established under the auspices of Indian Council of Agricultural Research (ICAR), Indian Council of Medical Research (ICMR), Council of Scientific and Industrial Research (CSIR), Department of Atomic Energy (DAE), Defence Research and Development Organisation (DRDO), Department of Science and Technology (DST), Ministry of Electronics and Information Technology) engaged in conducting research in science, technology, engineering	

		and medicine aimed at promoting Sustainable Development Goals (SDGs).	
2.	Health & Sanitation	Promotion of Sanitation and Safe Drinking water	I
		Providing financial assistance for treatment and supplementary medications to needy patients	
		Setting up of Medical unit and Hospitals	
		Promoting maternal and child health	
3.	Livelihood	Training and Income generation activities for women, self-help groups, differently-abled.	II
		Setting up of Skill development institution	
		Sponsoring candidates for skill development and vocational training program offered at identified institutions Livelihood Enhancement projects	
4.	Rural Development/Slum Area Development	a. Adoption/Rehabilitation of Village/Slum communities b. Holistic Development of Rural/Slum communities	X, XI
5.	Promotion of Sports	Provide access to sports related aids and equipment Training towards promoting rural sports, nationally recognized sports, Paralympic sports and Olympic sports	VII
6.	Promoting gender equality and empowering socially backward groups	Women literacy programs Setting up and strengthening of Self-help groups Setting up homes and hostels for women, orphans and senior citizens Awareness on Gender inequalities and reducing inequalities faced by socially and economically backward groups	III

7.	Ensuring Environment Sustainability	Activities towards conservation of natural resources Promoting sustainable environment, ecological balance, agroforestry	IV
8.	Promotion of art and culture	Development of National Heritage, local arts and handicrafts through training and financial support. Setting Up public libraries	V
9.	Animal Welfare	Activities towards the Protection and Care for Animals	IV
10	Emergency/Disaster relief support	Disaster management, including relief, rehabilitation and reconstruction activities	XII
11	All the CSR related activities prescribed in Schedule VII	as prescribed in Schedule VII of the Companies Act 2013	Schedule VII of the Companies Act 2013

Such other activities as the Committee and the Board of Directors may consider to be appropriate.

6. IMPLEMENTATION

- a. CGHFL will seek to identify suitable programs for implementation in line with the CSR vision and thrust areas of the Company. The approved projects will be implemented by:
- ❖ CGHFL
 - ❖ Capri Foundation
 - ❖ Any other institutes, NGOs, Government, Semi-government, trusts etc.

Further CGHFL can also undertake its CSR projects or activities in collaboration with other companies provided the respective companies are in a position to report separately on such projects or programs. Support or donations aligned with CGHFL's CSR activities or as covered by the CSR guidelines under the statute would also be considered has CSR expenditure.

- ❖ The time period/duration of each project/programme shall depend on its nature, extent of coverage and intended impact of such activity.
- ❖ The investment in CSR shall be project based and for every project time period, periodic milestones shall be finalized by the CSR Committee from time to time in consultation with the related implementation team.
- ❖ The CSR spend would include building capacities of CGHFL's personnel as well as their implementing agencies and travel & logistics for the purpose of project implementation.

7. MONITORING AND REPORTING

The CSR Committee shall ensure that each project/ programme shall have:

- ❖ Clearly defined objectives (developed out of existing societal needs determined through baselines/Secondary information/Primary Assessments), targets and time lines.
- ❖ A robust progress monitoring system. In order to closely monitor and manage the field action projects, the CSR team at the Corporate Office will conduct periodic field visits, impact studies and social audits on a periodic basis.
- ❖ CSR spends will be closely monitored and funds shall be released against verified utilizations as per the approved work plans.
- ❖ A reporting framework and system in alignment with the Act and Rules

CGHFL shall through its internal controls, monitoring and evaluation systems implement, assess, document and report the impact of its CSR activities/projects.

The CSR Committee Members will be informed about the progress of the CSR activities at the CSR Committee meetings held from time to time.

8. SURPLUS OF CSR PROJECTS

In line with the guidelines provided under the Act and Rules, surpluses, if any, arising out of the projects or programs or activities shall not form part of the business profit of CGHFL.

9. DISCLOSURES

The CSR Team will prepare the Annual CSR Report to be filed by the Company on approval of the Board of Directors. This Report shall include the details of annual CSR activities, executing partners, and expenditure entailed for each financial year, and any other information as required by the prevailing law.

10. APPLICABILITY

This Policy has been revised to incorporate the amendments in the Companies Act, 2013 and shall be effective from November 8, 2019 and amended in August 22. In case there are any modification(s) / amendment(s) / notification(s) / Circular(s) to the Companies Act, 2013 and Rules made thereunder, it shall apply to this Policy automatically and this Policy shall stand amended automatically.